GENERAL FUND PROJECTION at 2006 BUDGET ACT
(PLUS DEPARTMENT OF CORRECTIONS and REHABILITATION SPECIAL SESSION)

(Dollars In Millions)

	2005-06	2006-07	2007-08
RESOURCES:			
Prior Year Balance	$9,511	$9,530	$1,890
Revenues/Transfers (before BSA transfer)	92,749	94,354	99,317
Repayment of Loans from Special Funds	(-175)	(-325)	(-18)
Indian Gaming Revenues	(25)	(25)	(25)
Pension Obligation Bonds	0	0	(252)
Prop 58 Transfer to the Budget Stabilization Fund (for rainy day)		-472	-993
Total Resources	$102,260	$103,412	$100,214
EXPENDITURES:			
Proposition 98 guarantee	$39,719	$40,703	$42,247
Above/Under guarantee	-1,299	166	
Proposition 49		426	
Proposition 98 Settle-up	(17)	(283)	0
Proposition 98 Suspension Settle-up			300
Total Proposition 98	$38,420	$41,295	$42,547
Transfer to Prop. 42 (Transportation Investment Fund)	1,355	2,635	1,579
Other Non-Proposition 98	52,955	57,120	59,610
Prop 58 Transfer to the Budget Stabilization Fund (to retire ERBs)		472	993
Total Non-Proposition 98	$54,310	$60,227	$62,182
Total Expenditures	$92,730	$101,522	$104,729
FUND BALANCES:	$9,530	$1,890	-$4,515
Reserve for Encumbrances	$521	$521	$521
Special Fund for Economic Uncertainties (Reserve)	$9,009	$1,369	-$5,036
Budget Stabilization Account		$472	$1,465
Total Reserve (SFEU and BSA)		**$1,841**	**-$3,571**
Gross Operating Surplus/Deficit	$19	-$7,640	-$6,405
Net Operating Surplus/Deficit	$2,409	-$3,286	-$4,439