

2010-11 MAY REVISION
ESTIMATED 2009-10 FISCAL YEAR CASH FLOW
GENERAL FUND
(Dollars in Millions)

| 2009-10 FISCAL CASH FLOW | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| BEGINNING CASH BALANCE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| RECEIPTS: ^{1/} | | | | | | | | | | | | | |
| Alcoholic Beverage Excise Tax | \$30 | \$26 | \$28 | \$27 | \$28 | \$28 | \$32 | \$20 | \$22 | \$27 | \$31 | \$30 | \$329 |
| Corporation Tax | 228 | 148 | 1,565 | 412 | -155 | 1,370 | 446 | 252 | 1,542 | 1,386 | 224 | 2,100 | 9,518 |
| Cigarette Tax | 15 | 8 | 1 | 9 | 9 | 7 | 15 | 1 | 6 | 8 | 8 | 9 | 96 |
| Inheritance, Gift and Estate Taxes | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 5 |
| Insurance Tax | 13 | 110 | 398 | 18 | 110 | 410 | 12 | 13 | 87 | 404 | 29 | 397 | 2,001 |
| Personal Income Tax | 2,580 | 2,534 | 4,459 | 2,602 | 1,845 | 4,725 | 6,343 | 1,865 | 2,339 | 7,150 | 1,990 | 5,473 | 43,905 |
| Retail Sales and Use Tax | 1,073 | 3,192 | 2,130 | 1,044 | 3,421 | 2,107 | 1,057 | 3,585 | 2,101 | 887 | 3,474 | 2,669 | 26,740 |
| Vehicle License Fees (.5%) | 95 | 135 | 126 | 117 | 96 | 117 | 102 | 110 | 125 | 127 | 121 | 117 | 1,388 |
| Income from Pooled Money Investments | 0 | 0 | 0 | 0 | 0 | -26 | 5 | 30 | 2 | 3 | 3 | 5 | 22 |
| Transfer from Special Fund for Economic Uncertainties | 50 | 0 | 4 | 0 | 4 | 0 | 0 | 1,036 | -38 | 5 | 0 | 0 | 1,061 |
| Other | 310 | 263 | 201 | 168 | 261 | 188 | 140 | 252 | 156 | 103 | 247 | 883 | 3,172 |
| TOTAL, Receipts | \$4,394 | \$6,417 | \$8,912 | \$4,397 | \$5,620 | \$8,926 | \$8,153 | \$7,165 | \$6,343 | \$10,100 | \$6,127 | \$11,683 | \$88,238 |
| DISBURSEMENTS: ^{1/} | | | | | | | | | | | | | |
| State Operations: | | | | | | | | | | | | | |
| University of California | \$28 | -\$375 | -\$160 | \$408 | \$388 | \$343 | \$315 | \$92 | \$91 | \$252 | \$279 | \$175 | \$1,836 |
| Debt Service (GO, Net GF Costs) | 9 | 516 | 416 | 847 | 298 | 254 | 4 | 821 | 326 | 888 | 226 | 355 | 4,960 |
| Other State Operations | 1,157 | 1,221 | 1,632 | 1,978 | 1,490 | 1,701 | 1,090 | 1,103 | 1,121 | 1,636 | 1,778 | 646 | 16,553 |
| Social Services | 552 | 89 | 1,856 | 1,043 | 812 | 552 | 739 | 662 | 501 | 745 | 305 | 215 | 8,071 |
| Medi-Cal Assistance for DHCS | 1,223 | 858 | 1,012 | 1,096 | 919 | 1,278 | 774 | 961 | 929 | 965 | 973 | -719 | 10,269 |
| Other Health and Human Services | 103 | 434 | 635 | 277 | 434 | 346 | 175 | 473 | 56 | 96 | 94 | 185 | 3,308 |
| Schools | 6,697 | 375 | 3,491 | 5,461 | 2,052 | 4,350 | 4,145 | 1,038 | 3,266 | 2,011 | 2,471 | 1,973 | 37,330 |
| Teachers' Retirement | 198 | 0 | 0 | 140 | 314 | 0 | 141 | 0 | 0 | 455 | 0 | 0 | 1,248 |
| Transfer to Special Fund for Economic Uncertainties | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer to Budget Stabilization Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 538 | 213 | 1,269 | -34 | 366 | 424 | 102 | 244 | 321 | 650 | 156 | 205 | 4,454 |
| TOTAL, Disbursements | \$10,505 | \$3,331 | \$10,151 | \$11,216 | \$7,073 | \$9,248 | \$7,485 | \$5,394 | \$6,611 | \$7,698 | \$6,282 | \$3,035 | \$88,029 |
| EXCESS RECEIPTS/(DEFICIT) | -\$6,111 | \$3,086 | -\$1,239 | -\$6,818 | -\$1,453 | -\$322 | \$668 | \$1,771 | -\$268 | \$2,402 | -\$155 | \$8,648 | \$208 |
| NET TEMPORARY LOANS: | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | -\$50 | \$0 | -\$4 | \$0 | -\$4 | \$0 | \$0 | -\$1,036 | \$38 | -\$5 | \$0 | \$0 | -\$1,061 |
| Budget Stabilization Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Internal Sources | 6,161 | -4,586 | -6,057 | 6,818 | 1,458 | 322 | -668 | -735 | 230 | -2,397 | 2,980 | -2,673 | 853 |
| External Borrowing | 0 | 1,500 | 7,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,825 | -5,975 | 0 |
| TOTAL, Net Temporary Loans | \$6,111 | -\$3,086 | \$1,239 | \$6,818 | \$1,454 | \$322 | -\$668 | -\$1,771 | \$268 | -\$2,402 | \$155 | -\$8,648 | -\$208 |
| ENDING CASH BALANCE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| AVAILABLE/BORROWABLE RESOURCES: | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | \$1,490 | \$1,490 | \$1,486 | \$1,486 | \$1,482 | \$1,482 | \$1,482 | \$445 | \$484 | \$479 | \$479 | \$479 | \$479 |
| Budget Stabilization Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Internal Sources | 17,306 | 18,091 | 18,053 | 18,175 | 18,578 | 18,107 | 18,417 | 18,981 | 19,143 | 19,335 | 18,819 | 17,466 | 17,466 |
| External Borrowing | 0 | 1,500 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 5,975 | 0 | 0 |
| TOTAL, Available/Borrowable Resources | \$18,796 | \$21,080 | \$28,339 | \$28,461 | \$28,860 | \$28,388 | \$28,699 | \$28,226 | \$28,427 | \$28,614 | \$25,273 | \$17,945 | \$17,945 |
| CUMULATIVE LOAN BALANCES: ^{1/} | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | \$1,490 | \$1,490 | \$1,486 | \$1,486 | \$1,482 | \$1,482 | \$1,482 | \$445 | \$484 | \$479 | \$479 | \$479 | \$479 |
| Budget Stabilization Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Internal Sources | 16,530 | 11,943 | 5,886 | 12,705 | 14,162 | 14,485 | 13,816 | 13,082 | 13,311 | 10,914 | 13,894 | 11,221 | 11,221 |
| External Borrowing | 0 | 1,500 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 5,975 | 0 | 0 |
| TOTAL, Cumulative Loan Balances | \$18,019 | \$14,933 | \$16,172 | \$22,991 | \$24,444 | \$24,766 | \$24,098 | \$22,327 | \$22,595 | \$20,193 | \$20,348 | \$11,700 | \$11,700 |
| UNUSED BORROWABLE RESOURCES | \$776 | \$6,147 | \$12,167 | \$5,470 | \$4,416 | \$3,622 | \$4,600 | \$5,899 | \$5,832 | \$8,421 | \$4,925 | \$6,245 | \$6,245 |
| Cash and Unused Borrowable Resources | \$776 | \$6,147 | \$12,167 | \$5,470 | \$4,416 | \$3,622 | \$4,600 | \$5,899 | \$5,832 | \$8,421 | \$4,925 | \$6,245 | \$6,245 |
| Outstanding IOUs ^{2/} | \$1,493 | \$2,355 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| CUSHION (with outstanding IOUs) | \$2,269 | \$8,502 | \$12,167 | \$5,470 | \$4,416 | \$3,622 | \$4,600 | \$5,899 | \$5,832 | \$8,421 | \$4,925 | \$6,245 | \$6,245 |

Note: Numbers may not add due to rounding.

^{1/} Includes registered warrants in order to reflect true program receipts and disbursements.

^{2/} Provided by the State Controller's Office in September 2009.