

2009-10 MAY REVISION WITH SOLUTIONS
2008-09 FISCAL YEAR
(Dollars in Millions)

2008-09 FISCAL CASH FLOW	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	MAY	JUN	TOTAL
BEGINNING CASH BALANCE	\$0	\$0	\$339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$38	\$26	\$27	\$27	\$24	\$33	\$32	\$22	\$23	\$28	\$27	\$27	\$333
Corporation Tax	209	208	1,822	291	-38	1,296	312	239	1,689	1,501	328	3,179	11,034
Cigarette Tax	18	9	2	10	8	17	10	7	3	13	7	8	112
Inheritance, Gift and Estate Taxes	2	1	0	3	2	0	1	1	-2	6	0	0	13
Insurance Tax	25	89	433	9	64	457	13	16	70	464	121	287	2,048
Personal Income Tax	2,915	2,935	5,556	3,090	2,149	4,536	6,691	2,694	-297	7,336	2,065	5,493	45,164
Retail Sales and Use Tax	888	3,248	2,110	876	3,013	2,093	588	3,173	1,638	437	3,260	2,641	23,965
Income from Pooled Money Investments	30	29	22	26	13	27	12	12	6	13	11	21	223
Transfer from Special Fund for Economic Uncertainties	148	98	0	0	0	0	0	0	0	592	0	0	838
Other	489	324	122	690	641	236	45	318	352	250	423	891	4,780
TOTAL, Receipts	\$4,761	\$6,968	\$10,094	\$5,023	\$5,875	\$8,695	\$7,704	\$6,482	\$3,482	\$10,639	\$6,241	\$12,546	\$88,510
DISBURSEMENTS:													
State Operations:													
University of California	\$303	\$261	\$212	\$332	\$245	\$168	\$156	\$221	\$310	\$375	\$343	\$376	\$3,302
Debt Service	-74	457	480	789	299	279	14	497	351	370	249	189	3,900
Other State Operations	2,111	1,686	1,777	2,449	1,675	1,590	1,857	1,060	1,623	2,025	1,477	1,527	20,857
Social Services	760	585	2,175	664	751	736	799	160	546	1,312	541	689	9,718
Medi-Cal Assistance for DHCS	465	383	2,075	2,158	698	1,508	1,113	1,215	1,024	97	702	1,154	12,592
Other Health and Human Services	189	48	922	1,122	381	581	218	-79	83	389	211	42	4,107
Schools	2,865	3,541	4,178	7,199	3,039	3,473	3,230	3,027	2,262	3,192	2,477	-221	38,262
Teachers' Retirement	134	0	0	134	299	0	134	0	0	433	0	-1	1,133
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	2,103	77	-182	-167	452	734	487	76	398	672	245	1,261	6,155
TOTAL, Disbursements	\$8,856	\$7,038	\$11,637	\$14,680	\$7,839	\$9,069	\$8,008	\$6,177	\$6,597	\$8,865	\$6,245	\$5,016	\$100,026
EXCESS RECEIPTS/(DEFICIT)	-\$4,095	-\$70	-\$1,542	-\$9,656	-\$1,964	-\$375	-\$304	\$306	-\$3,115	\$1,774	-\$5	\$7,530	-\$11,516
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$778	-\$98	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$592	\$0	\$0	\$88
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	507	1,204	4,656	1,964	375	305	-306	2,615	-1,182	1,205	-3,230	11,428
External Borrowing	0	0	0	5,000	0	0	0	0	500	0	-1,200	-4,300	0
TOTAL, Net Temporary Loans	\$4,095	\$409	\$1,204	\$9,656	\$1,964	\$375	\$305	-\$306	\$3,115	-\$1,774	\$5	-\$7,530	\$11,516
ENDING CASH BALANCE	\$0	\$339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,540	\$1,540	\$1,540	\$1,540
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	13,385	13,423	12,623	16,592	15,732	15,238	15,071	18,166	18,402	18,142	18,135	17,654	17,654
External Borrowing	0	0	0	5,000	5,000	5,000	5,000	5,000	5,500	5,500	4,300	0	0
TOTAL, Available/Borrowable Resources	\$15,615	\$15,554	\$14,755	\$23,723	\$22,864	\$22,370	\$22,203	\$25,297	\$26,034	\$25,182	\$23,975	\$19,194	\$19,194
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,540	\$1,540	\$1,540	\$1,540
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	3,824	5,027	9,684	11,647	12,022	12,327	12,021	14,636	13,454	14,659	11,428	11,428
External Borrowing	0	0	0	5,000	5,000	5,000	5,000	5,000	5,500	5,500	4,300	0	0
TOTAL, Cumulative Loan Balances	\$5,546	\$5,955	\$7,159	\$16,815	\$18,779	\$19,154	\$19,458	\$19,153	\$22,267	\$20,494	\$20,498	\$12,968	\$12,968
UNUSED BORROWABLE RESOURCES	\$10,068	\$9,599	\$7,596	\$6,908	\$4,085	\$3,216	\$2,744	\$6,145	\$3,766	\$4,688	\$3,476	\$6,226	\$6,226
Cash and Unused Borrowable Resources	\$10,068	\$9,938	\$7,596	\$6,908	\$4,085	\$3,216	\$2,744	\$6,145	\$3,766	\$4,688	\$3,476	\$6,226	\$6,226

Note: Numbers may not add due to rounding.

2008-09 at 2009-10 May Revision With Solutions