

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: Original
POSITION: Neutral

BILL NUMBER: AB 2520
AUTHOR: Hall, Isadore

BILL SUMMARY: Horse racing: harness or quarter horses.

This bill would increase the maximum number of horse races a horse racing association may import on live racing days from eight to ten.

FISCAL SUMMARY

This bill would not result in additional costs to the California Horse Racing Board (CHRB).

To the extent that the provisions of this bill result in additional bets being made at harness or quarter horse racing events, this bill could result in additional revenues for the Fair and Exposition Fund.

COMMENTS

The Department of Finance is neutral on this bill. This bill would provide additional revenue for fairs, racing associations, and horsemen by allowing racing associations to import two additional races on race days.

Existing law authorizes the CHRB to permit a harness or quarter horse association conducting a race meeting to accept wagers on the results of out-of-state or out-of-country harness or quarter horse races, and certain other designated harness or quarter horse races, if specified conditions are met. One of the conditions is a limitation of eight imported live races when an association conducts at least seven live races.

This bill would increase the maximum number of horse races a horse racing association may import on live racing days from eight to ten.

According to the author, the intent of this bill is to give California's quarter horse and harness racing industry a marketing tool to increase on-track and off-track attendance and wagering handle.

Code/Department Agency or Revenue Type	(Fiscal Impact by Fiscal Year)							Fund Code
	SO	LA	CO	PROP	FC	2011-2012 FC	2012-2013 FC	
8550/Horse Racing	SO	No				----- No/Minor Fiscal Impact -----		3153
1109/Hors Rac Lic	RV	No				----- See Fiscal Summary -----		0191
<u>Fund Code</u>		<u>Title</u>						
0191		Fair and Exposition Fund						
3153		Horse Racing Fund						

Analyst/Principal (0242) J.Carosone	Date	Program Budget Manager Lisa Ann Mangat	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____