

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: June 17, 2008
POSITION: Neutral

BILL NUMBER: SB 404
AUTHOR: C. Kehoe

BILL SUMMARY: Parks: Conveyances

This bill would specify that the parcel containing the former Department of Transportation (Caltrans) District 11 headquarters in San Diego be used in perpetuity for park purposes.

FISCAL SUMMARY

Restricting the use of this property for park purposes in perpetuity would effectively reduce the fair market value of the property. Funds resulting from the sale of Caltrans' surplus property ordinarily flow into the Public Transportation Account (PTA). To the extent that the value of this property is reduced, the PTA would receive less surplus property revenue.

The Department of Parks and Recreation (DPR) has expressed interest in acquiring this property as an addition to the adjacent Old Town San Diego State Historic Park. If it were to acquire the property, this parcel would serve to increase access to the park, and possibly, present an opportunity for additional concessionaire income.

COMMENTS

This bill would protect the Old Town San Diego State Park from potentially incompatible land uses adjacent to the park.

The Caltrans Old Town San Diego office building was vacated in 2007, superseded by a new headquarters complex directly across the street. Consequently the old headquarters is no longer needed by Caltrans. Pursuant to Caltrans' surplus property procedures, excess properties are first offered to other state agencies for other state uses, before offering the property to other potential buyers.

Code/Department Agency or Revenue Type	SO		(Fiscal Impact by Fiscal Year)						Fund Code
	LA	PROP	(Dollars in Thousands)						
	CO	98	FC	2008-2009	FC	2009-2010	FC	2010-2011	
1604/Sale Fix Ast	RV	No		-----	See Fiscal Summary	-----			0046
<u>Fund Code</u>	<u>Title</u>								
0046	Public Transportation Account, STF								

Analyst/Principal (0652) B. Dewey	Date	Program Budget Manager Karen Finn	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

BILL ANALYSIS Form DF-43 (Rev 03/95 Buff)