

CHART J
HISTORICAL DATA
GROWTH IN REVENUES, TRANSFERS AND EXPENDITURES*
GENERAL FUND
(\$ In Millions)

<u>YEAR</u>	<u>REVENUES & TRANSFERS</u>	<u>PERCENT CHANGE</u>	<u>EXPENDITURES</u>	<u>PERCENT CHANGE</u>	<u>EXPENDITURES AS % OF REVENUES & TRANSFERS</u>
1976-77	\$11,284.1	--	\$10,370.6	--	91.9
1977-78	13,622.5	20.7	11,613.1	12.0	85.2
1978-79	15,103.7	10.9	16,136.0	38.9	106.8
1979-80	17,871.5	18.3	18,421.0	14.2	103.1
1980-81	18,790.0	5.1	20,871.8	13.3	111.1
1981-82	20,824.3	10.8	21,445.3	2.7	103.0
1982-83	20,943.3	0.6	21,461.5	0.1	102.5
1983-84	23,515.5	12.3	22,575.2	5.2	96.0
1984-85	26,280.8	11.8	25,466.4	12.8	96.9
1985-86	27,801.8	5.8	28,570.9	12.2	102.8
1986-87	32,277.1	^{1/} -	31,227.2	9.3	100.3 ^{2/} -
1987-88	32,264.9	0.0	32,751.8	4.9	101.5
1988-89	36,648.3	13.6	35,763.7	9.2	97.6
1989-90	38,749.5	5.7	39,455.9	10.3	101.8
1990-91	38,213.5	-1.4	40,263.6	2.0	105.4
1991-92	42,026.5	10.0	43,327.0	7.6	103.1
1992-93	40,946.5	-2.6	40,948.3	-5.5	100.0
1993-94	40,095.4	-2.1	38,957.9	-4.9	97.2
1994-95	42,710.1	6.5	41,961.5	7.7	98.2
1995-96	46,296.1	8.4	45,393.1	8.2	98.0
1996-97	49,219.8	6.3	49,088.1	8.1	99.7
1997-98	54,972.6	11.7	52,874.4	7.7	96.2
1998-99	58,615.3	6.6	57,827.1	9.4	98.7
1999-00	71,930.5	22.7	66,494.0	15.0	92.4
2000-01	71,428.1	-0.7	78,052.9	17.4	109.3
2001-02	72,238.6	1.1	76,751.7	-1.7	106.2
2002-03	80,563.6	11.5	77,482.1	1.0	96.2
2003-04	76,774.1	-4.7	78,345.2	1.1	102.0
2004-05	79,935.4	4.1	79,715.9	1.7	99.7
2005-06	84,470.7	5.7	90,025.9	12.9	106.6

* Adjusted for Health Care Deposit Fund (effective 7-1-84) and debt service and mandates (7-1-85).

^{1/} \$1,138.0 million of this amount was refunded to taxpayers as Proposition IV surplus.

^{2/} Calculated using \$31,139.1 for revenues (\$32,277.1 less \$1,138.0 = \$31,139.1).