Redevelopment Agency Dissolution Simplification

It is the intent of the Legislature to ensure the continued orderly dissolution of the obligations of the state’s former redevelopment agencies. To this end, it is the intent of the Legislature to clarify and refine provisions of dissolution law to eliminate perceived ambiguities, to transition the state from a detailed review of Successor Agencies to a more streamlined process, to maintain the expeditious wind-down requirement while adding new incentives for substantial compliance, and to minimize both the short-term and long-term erosion of property tax residuals being returned to the affected taxing entities.