

CHART K-3
GENERAL FUND
G.O. AND LEASE-REVENUE BOND INTEREST
AND REDEMPTION COSTS
(\$ in Millions)

YEAR	LEASE PAYMENTS AND G.O. BOND COSTS	PERCENT CHANGE	GENERAL FUND EXPENDITURES *	BOND COSTS AS PERCENT OF GF EXPENDITURES
1976-77	152.9	---	10,370.6	1.47
1977-78	166.0	8.57	11,613.1	1.43
1978-79	185.6	11.81	16,136.0	1.15
1979-80	197.0	6.14	18,421.0	1.07
1980-81	210.1	6.65	20,871.8	1.01
1981-82	218.1	3.81	21,445.3	1.02
1982-83	258.0	18.29	21,461.5	1.20
1983-84	317.5	23.06	22,575.2	1.41
1984-85	375.7	18.33	25,466.4	1.48
1985-86	452.3	20.39	28,570.9	1.58
1986-87	538.7	19.10	31,227.2	1.73
1987-88	525.0	-2.54	32,751.8	1.60
1988-89	548.5	4.48	35,763.7	1.53
1989-90	715.0	30.36	39,455.9	1.81
1990-91	991.0	38.60	40,263.6	2.46
1991-92	1,405.2	41.80	43,327.0	3.24
1992-93	1,687.3	20.08	40,948.3	4.12
1993-94	1,662.7	-1.46	38,957.9	4.27
1994-95	2,304.9	38.62	41,961.5	5.49
1995-96	2,394.0	3.87	45,393.1	5.27
1996-97	2,328.2	-2.75	49,088.1	4.74
1997-98	2,318.0	-0.44	52,874.4	4.38
1998-99	2,370.6	2.27	57,827.1	4.10
1999-00	2,503.7	5.61	66,494.0	3.77
2000-01	2,728.2	8.97	78,052.9	3.50
2001-02	2,768.9	1.49	76,751.7	3.61
2002-03	2,091.4	-24.47	77,482.1	2.70
2003-04	2,317.7	10.82	78,345.2	2.96

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2004-05	\$3,520.2	51.88	\$79,804.0	4.41
2005-06	3,792.8	7.74	91,591.5	4.14
2006-07	3,802.2	0.25	101,413.0	3.75
2007-08	3,816.7	0.38	102,985.7	3.71
2008-09	4,855.9	27.23	90,940.4	5.34
2009-10	5,244.3	8.00	87,236.7	6.01
2010-11	5,340.8	1.84	91,549.1	5.83
2011-12	5,269.7	-1.33	86,512.6	6.09
2012-13	5,294.3	0.47	92,553.3	5.72

* Adjusted for Health and Welfare Deposit Fund (7-1-84), debt service and mandates (7-1-85).

1. Through 1997-98, annual lease payment information reflects principal and interest payments as reported by the State Treasurer's Office. Beginning in 1998-99, annual lease payment information reflects principal and interest payments, net of reimbursements, plus fees and insurance amounts.
2. 1986-87 was the first year of lease-revenue bond cost presentation in the Governor's Budget.
3. Lease-revenue bonds were first issued by the State Public Works Board in 1985-86.