

**CHART K-2
GENERAL FUND
LEASE-REVENUE BOND INTEREST
AND REDEMPTION COSTS**
(\$ in Millions)

YEAR	ANNUAL LEASE PAYMENTS	PERCENT CHANGE	GENERAL FUND EXPENDITURES	BOND COSTS AS PERCENT OF GF EXPENDITURES
1986-87	\$12.0	--	\$31,227.2	0.038428037
1987-88	13.0	8.33	32,751.8	0.039692475
1988-89	35.0	169.23	35,763.7	0.097864595
1989-90	85.0	142.86	39,455.9	0.215430392
1990-91	119.0	40.00	40,263.6	0.29555231
1991-92	207.0	73.95	43,327.0	0.477762134
1992-93	219.0	5.80	40,948.3	0.534820737
1993-94	256.0	16.89	38,957.9	0.657119609
1994-95	425.9	66.37	41,961.5	1.014978016
1995-96	482.8	13.36	45,393.1	1.063597771
1996-97	408.8	-15.33	49,088.1	0.832788395
1997-98	452.6	10.71	52,874.4	0.855990801
1998-99	457.8	1.15	57,827.1	0.791670341
1999-00	478.0	4.41	66,494.0	0.718861852
2000-01	489.5	2.41	78,052.9	0.627138774
2001-02	486.7	-0.57	76,751.7	0.634122762
2002-03	430.2	-11.61	77,482.1	0.555225013
2003-04	520.1	20.90	78,345.2	0.66385688
2004-05	536.6	3.17	79,804.0	0.672397374
2005-06	622.3	15.97	91,591.5	0.67942986
2006-07	612.1	-1.64	101,413.0	0.603571534
2007-08	579.9	-5.26	103,333.0	0.561195359
2008-09	611.8	5.50	103,400.8	0.591678208

1. Through 1997-98, annual lease payment information reflects principal interest payments as reported by the State Treasurer's Office. Beginning in 1998-99, annual lease payment information reflects principal and interest payments, net of reimbursements, plus fees and insurance amounts.
2. 1986-87 was the first year of lease-revenue bond cost presentation in the Governor's Budget.
3. Lease-revenue bonds were first issued by the State Public Works Board in 1985-86.