

**ESTIMATED 2017-18 FISCAL YEAR CASHFLOW**

GENERAL FUND  
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1 <b>BEGINNING CASH BALANCE</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 <b>RECEIPTS:</b>													
3 Alcoholic Beverage Excise Tax	\$37	\$29	\$32	\$43	\$30	\$34	\$39	\$22	\$24	\$25	\$26	\$29	\$371
4 Corporation Tax	363	95	1,065	286	-19	2,466	552	164	1,308	2,404	650	2,656	11,990
5 Cigarette Tax	6	9	1	11	1	10	7	0	4	6	7	5	67
6 Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	1	1
7 Insurance Tax	23	321	252	24	282	318	23	28	317	411	455	60	2,514
8 Personal Income Tax	4,737	5,224	7,622	5,383	4,638	11,496	15,602	2,993	4,217	14,173	4,323	11,881	92,289
9 Retail Sales and Use Tax	900	3,124	1,902	936	3,301	1,863	1,009	3,237	2,064	946	3,548	2,385	25,215
10 Income from Pooled Money Investments	5	12	13	18	8	13	16	8	17	23	9	30	172
11 Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	283	16	1	150	0	0	449
12 Other	37	156	277	82	167	173	170	94	214	83	33	589	2,075
13 <b>TOTAL, Receipts</b>	<b>\$6,108</b>	<b>\$8,970</b>	<b>\$11,164</b>	<b>\$6,783</b>	<b>\$8,408</b>	<b>\$16,373</b>	<b>\$17,701</b>	<b>\$6,562</b>	<b>\$8,166</b>	<b>\$18,221</b>	<b>\$9,051</b>	<b>\$17,636</b>	<b>\$135,143</b>
14 <b>DISBURSEMENTS:</b>													
15 State Operations:													
16 University of California	\$405	\$236	\$238	\$276	\$274	\$430	\$263	\$257	\$276	\$275	\$505	\$95	\$3,530
17 Debt Service	-82	350	892	1,038	625	-256	-354	468	687	1,517	169	-353	4,701
18 Other State Operations	2,592	1,839	1,987	2,556	1,574	2,356	2,166	1,751	1,438	2,340	2,488	2,020	25,107
19 Social Services	1,460	330	751	403	1,085	95	178	965	-88	1,448	817	597	8,041
20 Medi-Cal Assistance for DHCS	1,112	2,581	3,185	2,295	746	2,399	632	2,076	1,740	-124	1,923	1,653	20,218
21 Other Health and Human Services	730	187	180	717	338	373	257	314	318	299	178	49	3,940
22 Schools	2,840	3,489	5,817	4,256	4,166	6,072	3,989	4,488	5,816	3,963	4,252	5,506	54,654
23 Teachers' Retirement	524	0	0	871	0	524	0	0	0	871	0	0	2,790
24 Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
25 Transfer to Budget Stabilization Account	0	0	2,289	0	0	0	0	0	0	0	0	0	2,289
26 Other	660	-355	659	413	218	341	97	320	104	311	1,196	-185	3,779
27 <b>TOTAL, Disbursements</b>	<b>\$10,241</b>	<b>\$8,657</b>	<b>\$15,998</b>	<b>\$12,825</b>	<b>\$9,026</b>	<b>\$12,334</b>	<b>\$7,228</b>	<b>\$10,639</b>	<b>\$10,291</b>	<b>\$10,900</b>	<b>\$11,528</b>	<b>\$9,382</b>	<b>\$129,049</b>
28 <b>EXCESS RECEIPTS/(DEFICIT)</b>	<b>-\$4,133</b>	<b>\$313</b>	<b>-\$4,834</b>	<b>-\$6,042</b>	<b>-\$619</b>	<b>\$4,040</b>	<b>\$10,473</b>	<b>-\$4,077</b>	<b>-\$2,125</b>	<b>\$7,321</b>	<b>-\$2,477</b>	<b>\$8,254</b>	<b>\$6,094</b>
29 <b>NET TEMPORARY LOANS:</b>													
30 Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	-\$40	\$0	-\$283	-\$16	-\$1	-\$157	\$0	-\$1,253	-\$1,749
31 Budget Stabilization Account	3,107	0	2,289	0	0	0	-4,271	4,093	178	-5,217	2,477	-5,747	-3,091
32 Other Internal Sources	1,026	-313	2,545	6,042	658	-4,040	-5,919	0	1,948	-1,948	0	0	0
33 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
34 <b>TOTAL, Net Temporary Loans</b>	<b>\$4,133</b>	<b>-\$313</b>	<b>\$4,834</b>	<b>\$6,042</b>	<b>\$618</b>	<b>-\$4,040</b>	<b>-\$10,473</b>	<b>\$4,077</b>	<b>\$2,125</b>	<b>-\$7,322</b>	<b>\$2,477</b>	<b>-\$7,000</b>	<b>-\$4,840</b>
35 <b>ENDING CASH BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,255</b>	<b>\$1,255</b>
36 <b>AVAILABLE/BORROWABLE RESOURCES:</b>													
37 Special Fund for Economic Uncertainties	\$1,749	\$1,749	\$1,749	\$1,749	\$1,709	\$1,709	\$1,426	\$1,410	\$1,409	\$1,253	\$1,253	\$1,253	\$1,253
38 Budget Stabilization Account	6,197	6,197	8,486	8,486	8,486	8,486	8,486	8,486	8,486	8,486	8,486	8,486	8,486
39 Other Internal Sources	34,399	35,173	34,856	32,475	31,669	33,106	28,954	31,902	32,614	29,596	28,622	28,379	28,379
40 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
41 <b>TOTAL, Available/Borrowable Resources</b>	<b>\$42,346</b>	<b>\$43,119</b>	<b>\$45,091</b>	<b>\$42,710</b>	<b>\$41,865</b>	<b>\$43,301</b>	<b>\$38,866</b>	<b>\$41,799</b>	<b>\$42,510</b>	<b>\$39,335</b>	<b>\$38,361</b>	<b>\$38,118</b>	<b>\$38,118</b>
42 <b>CUMULATIVE LOAN BALANCES:</b>													
43 Special Fund for Economic Uncertainties	\$1,749	\$1,749	\$1,749	\$1,749	\$1,709	\$1,709	\$1,426	\$1,410	\$1,409	\$1,253	\$1,253	\$0	\$0
44 Budget Stabilization Account	6,197	6,197	8,486	8,486	8,486	8,486	4,215	8,308	8,486	3,270	5,747	0	0
45 Other Internal Sources	1,026	714	3,258	9,300	9,959	5,919	0	0	1,948	0	0	0	0
46 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
47 <b>TOTAL, Cumulative Loan Balances</b>	<b>\$8,973</b>	<b>\$8,660</b>	<b>\$13,493</b>	<b>\$19,535</b>	<b>\$20,154</b>	<b>\$16,114</b>	<b>\$5,641</b>	<b>\$9,718</b>	<b>\$11,843</b>	<b>\$4,522</b>	<b>\$6,999</b>	<b>\$0</b>	<b>\$0</b>
48 <b>UNUSED BORROWABLE RESOURCES</b>	<b>\$33,373</b>	<b>\$34,459</b>	<b>\$31,597</b>	<b>\$23,174</b>	<b>\$21,711</b>	<b>\$27,187</b>	<b>\$33,225</b>	<b>\$32,080</b>	<b>\$30,666</b>	<b>\$34,813</b>	<b>\$31,362</b>	<b>\$38,118</b>	<b>\$38,118</b>
49 Cash and Unused Borrowable Resources	<b>\$33,373</b>	<b>\$34,459</b>	<b>\$31,597</b>	<b>\$23,174</b>	<b>\$21,711</b>	<b>\$27,187</b>	<b>\$33,225</b>	<b>\$32,080</b>	<b>\$30,666</b>	<b>\$34,813</b>	<b>\$31,362</b>	<b>\$39,373</b>	<b>\$39,373</b>

Note: Numbers may not add due to rounding.

**2017-18 at 2018-19 May Revision**

May 2018