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| Department of Finance | | Fund: 3254 |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Business Programs Modernization Fund | | |
| <u>Legal Citation/Authority</u> Chapter 364, Statutes of 2013 (AB 554) Section 1 Corporations Code section 1502 (k) | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds | |
| <u>Purpose</u> To provide the public with electronic access to California corporations' Statement of Information by developing and maintaining an online database. | | |
| <u>Administering Agency/Organization Code</u> Secretary of State/Org 0890 | | |
| <u>Major Revenue Source</u> Disclosure fees pursuant to Corporations Code section 1502 (i). | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> Upon appropriation by the Legislature. | | |
| <u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used. | | |
| <u>Comments/Historical Information</u> | | |