

Department of Finance		Fund: 3247
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Financial Aid Technical Assistance Fund		
<u>Legal Citation/Authority</u> Chapter 50, Statutes of 2013 (AB 94) Section 1 Education Code section 69515.5 (c)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To provide technical assistance to agencies and related private entities of another state in implementing Dream Act student aid financial programs, including providing assistance with processing grants, fellowships, and loans through the use of automated information systems. Moneys remaining in the fund after those costs are retired shall be used to improve student financial aid services for California.		
<u>Administering Agency/Organization Code</u> California Student Aid Commission/Org 6980		
<u>Major Revenue Source</u> Education Code section 69515.5 (b) states, the commission shall establish fees for services it provides.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<u>Comments/Historical Information</u> The California Dream Act of 2011 is the result of two bills, AB 130 and AB 131.		