

Department of Finance		Fund: 0962
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Volunteer Firefighters' Length of Service Award Fund		
<u>Legal Citation/Authority</u> Chapter 651, Statutes of 2007 (SB 581) Government Code sections 50950-50978		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Pension Trust Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds- Non-Federal	
<u>Purpose</u> Created as a depository for contributions to the Volunteer Firefighters Length of Service Award System. The bill also appropriates a loan of \$200,000 from the General Fund to the Volunteer Firefighters Length of Service Award Fund for start-up costs.		
<u>Administering Agency/Organization Code</u> Public Employees' Retirement System/Org 7900		
<u>Major Revenue Source</u> Loan from the General Fund, to be repaid with interest. Contributions from contracting departments (i.e., cities, counties and districts that have fire departments with registered uncompensated volunteer firefighting members). Income from investments.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Government Code section 50956 continuously appropriates all the money in the Volunteer Firefighters Length of Service Award Fund, without regard to fiscal year, to the Board of Administration of the Public Employees' Retirement System for the purposes explained in the Volunteer Firefighters Length of Service Award Act (Government Code sections 50950-50978). However, the authorizing legislation will be repealed on January 1, 1985 unless legislation provides otherwise.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1145, Statutes of 1979 created this fund.		

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Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1900 to Org 7900, effective July 1, 2013.