

Department of Finance		<b>Fund: 0892a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Warrant Payment Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 136, Statutes of 1994 Government Code section 17296.1		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust & Agency Funds – Non-Federal	
<b><u>Purpose</u></b> This fund will be for the deposit of unapplied General Fund money to be used for the payment and redemption of registered reimbursement warrants issued during the 1994 fiscal year and maturing in the 1995-96 fiscal year. Funds will be transferred in four installments.		
<b><u>Administering Agency/Organization Code</u></b> State Controller's Office/Org 0840		
<b><u>Major Revenue Source</u></b> Unapplied moneys in the General Fund set aside for the redemption of 1994-95 warrants. Transfers will occur on 9/30/95, 11/30/95, 1/31/96, and 4/24/96. These transfers are for 1 billion dollars plus interest at each time for a total transfer of 4 billion dollars plus interest.		
<b><u>Disposition of Fund (upon abolishment)</u></b> To retire registered reimbursement warrants at maturity. These warrants were issued in the 1994-95 fiscal year and will mature in the 1995-96 fiscal year.		
<b><u>Appropriation Authority</u></b> Continuously appropriated without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Fund abolished per Government Code section 17296.5, effective July 1, 1996.		