

Legal Title
 United States Grazing Fees Fund

Legal Citation/Authority
 Chapter 1383, Statutes of 1945
 Public Resources Code sections 8551-8558

<p><u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Federal</p>
---	---

Purpose
 Created as the depository of moneys received from the federal government that are derived from grazing lands or districts acquired or established in this state by the federal government.

The State Lands Commission is designated as the agency to represent the state in negotiations with the Secretary of the Interior for the exchange of lands. The Department of Fish and Game is designated as the official agency to represent to conservation and propagation of wildlife.

The money is the fund is paid to counties in which grazing land is located.

The payment from the fund to each county shall be based upon the receipts from the federal government generated by the grazing land within the county. If a parcel lies in more than one county, the payments to each county shall be in the portion of the area of the parcel located in the county to the total area of the parcel.

The counties receiving moneys from the fund apportion it to the credit of an appropriate fund either for rough improvements and for control of predators, or in equal shares for the benefit of public schools and county highways, depending on the section of the federal law under which the money was paid to the state.

Administering Agency/Organization Code
 State Controller/Org 0840

Major Revenue Source
 Receipts from the federal government.

Disposition of Fund (upon abolishment)
 Distribution of receipts to the counties in which grazing lands are located.

State Appropriations Limit
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund

(Federal).

Comments/Historical Information