

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0870</p> <p>PAGE 1 Renumbered From:</p>
<p><u>Legal Title</u> Unemployment Administration Fund</p>	
<p><u>Legal Citation/Authority</u> Chapter 649, Statutes of 1965 Unemployment Insurance Code sections 1555-1562</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Federal</p>
<p><u>Purpose</u> Created as a part of legislation to provide for a system of unemployment insurance, within a national plan of social security, to assist in the stabilization of unemployment.</p> <p>The Unemployment Administration Fund consists of all money received from the federal government and all money appropriated by the state for administration of the Unemployment Insurance Program.</p> <p>Section 1558.5 of the Unemployment Insurance Code provides that money in the Unemployment Administration Fund may be expended for any cost of administration under this code, or for any purpose authorized by the United States Department of Labor.</p>	
<p><u>Administering Agency/Organization Code</u> Employment Development Department/Org 7100</p>	
<p><u>Major Revenue Source</u> Receipts from the federal government.</p> <p>Appropriations from the state.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.</p>	
<p><u>Appropriation Authority</u> Section 1555 of the Unemployment Insurance Code continuously appropriates all money deposited in the Unemployment Administration Fund for defraying the costs of administration of the Unemployment Insurance Program, except that money received pursuant to Section 1528.5 is available only when appropriated by the Legislature.</p>	

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal).

Comments/Historical Information

Chapter 311, Statutes of 1953 created this fund within Government Code section 1555.