

Department of Finance		Fund: 0864
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Lake Tahoe Assistance Fund		
<u>Legal Citation/Authority</u> Chapter 1602, Statutes of 1985, section 5 Government Code section 66954		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Federal	
<u>Purpose</u> Created as a depository for specified federal funds to be expended by the Conservancy during the 1985-86, 1986-87, and 1987-88 fiscal years. For capital outlay, local assistance, administrative costs, acquisitions, and site improvements as may be necessary in the Lake Tahoe region, as defined in Section 66905.5 of the Government Code.		
<u>Administering Agency/Organization Code</u> California Tahoe Conservancy/Org 3125		
<u>Major Revenue Source</u> Federal settlement funds received by the state in the amount of \$5,000,000 on or before January 1, 1987, pursuant to subdivision (g) of Section 1337 of Title 43 of the United States Code.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Chapter 1602, Statutes of 1985 provides that the moneys in the fund are continuously appropriated to the California Tahoe Conservancy to be utilized pursuant to its authority under Title 7.42 of the Government Code.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u>		