

Department of Finance		Fund: 0795
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Pending New Select Bond Fund		
<u>Legal Citation/Authority</u> Government Code section 13306(a) – Administratively Established		
<u>Fund Classification</u> <u>GAAP Basis</u> Budgetary Only	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Department of Finance created fictitious funds used for budgetary purposes only. These fictitious funds function as placeholders for budget purposes—that is, anticipated costs or revenues that cannot be matched accurately to a real fund in the State Treasury may be shown in these dummy funds for presentation in the Governor’s Budget or in the Legislative Information System.. The fictitious funds are not in the State Treasury but are listed in the Uniform Codes Manual. Pending New Select Bond Funds is one of these budgetary funds.		
<u>Administering Agency/Organization Code</u>		
<u>Major Revenue Source</u>		
<u>Disposition of Fund (upon abolishment)</u>		
<u>Appropriation Authority</u>		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		