

Department of Finance		<b>Fund: 0786</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Wildlife, Coastal, and Park Land Conservation Fund of 1988		
<b><u>Legal Citation/Authority</u></b> Proposition 70, 1988 Public Resources Code section 5906		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> This Act included the creation of the California Wildlife, Coastal, and Park Land Conservation Fund of 1988, per Public Resources Code section 5906, for the purpose of acquisition, development and restoration of parks, beaches, and wildlife habitat, as specified.		
<b><u>Administering Agency/Organization Code</u></b> Department of Parks and Recreation/Org 3790		
<b><u>Major Revenue Source</u></b> Proceeds from the sale of \$166,000,000 of general obligation bonds.  Advances from the General Fund, to be repaid with interest.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 5907 of the Public Resources Code provides that all moneys in the fund shall be available for expenditure upon appropriation by the Legislature in the annual Budget Bill under the caption, "California Wildlife, Coastal, and Park Land Conservation Program."		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b> Proposition 70, the California Wildlife, Coastal, and Park Land Conservation Act, was approved by the voters in the June 7, 1988 general election.		