

Department of Finance		Fund: 0735
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Contractors License Fund		
<u>Legal Citation/Authority</u> Chapter 37, Statutes of 1939 Business and Professions Code section 7135		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> For the Contractors State License Board (Board) to improve its administrative and investigative oversight activities and capabilities in accordance with Business and Professions Code section 7135 through 7138.1.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<u>Major Revenue Source</u> A variety of fees pursuant to Business and Professions Code section 7137 and 7138.1.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> All money in the fund is appropriated for the purpose above.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> The Board administers this fund within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.		