

Department of Finance		Fund: 0716a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Community Parklands Fund		
<u>Legal Citation/Authority</u> Public Resources Code section 5710 Chapter 5, Statutes of 1986		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> A depository for proceeds of bonds issued and sold for local assistance grant programs for park, beach, recreational, and historical resources preservation purposes.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Proceeds from the sale of \$100,000,000 in bonds.		
<u>Disposition of Fund (upon abolishment)</u> Grants to counties, cities, and districts for the acquisition, development, rehabilitation, or restoration of real property for park, beach, recreational, or historical resources preservation purposes. All money deposited in the fund which is derived from premium and accrued interest on bonds sold shall be reserved in the fund and shall be available for transfer to the General Fund as a credit to expenditures for bond interest.		
<u>Appropriation Authority</u> Section 5711 of the Public Resources Code provides that all proposed appropriations for the program contemplated by this chapter shall be included in a section of the budget each fiscal year for consideration by the Legislature, and shall bear the caption "Community Parklands Program".		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Fund abolished per Government Code section 13306(b).		