

Department of Finance		<b>Fund: 0684</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> New Industries Revolving Account, Prison Industries Revolving Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 966, Statutes of 1985 (AB 764) Section 3 Penal Code section 2818		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Internal Service Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> Moneys in the fund will be used for the purpose of financing new enterprises or the expansion of existing enterprises.		
<b><u>Administering Agency/Organization Code</u></b> Prison Industries Authority/Org 5420		
<b><u>Major Revenue Source</u></b> Transfers from the General Fund or other public money.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Money in this fund will be available upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 10, Statutes of 2005 (SB 737) Section 6 changed the Administering Agency/Org from Department of Corrections/Org 5240 to Department of Corrections and Rehabilitation/Org 5225 which consists of Prison Industries Authority. September 2013 revision changed Administering Agency/Org from Department of Corrections and Rehabilitation/Org 5225 to Prison Industries Authority/Org 5420.		