

Department of Finance		Fund: 0591
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Veterans Indemnity Fund		
<u>Legal Citation/Authority</u> Chapter 392, Statutes of 1971 Military and Veterans Code section 989.4		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> To indemnify eligible veteran purchasers for the cost of repairing structural damages in accordance with Military and Veterans Code sections 989.4 (a) and (b).		
<u>Administering Agency/Organization Code</u> Department of Veterans Affairs/Org 8955		
<u>Major Revenue Source</u> Charges added to the regular monthly installment pursuant to Military and Veterans Code sections 989.5.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to Military and Veterans Code section 989.4 (c), money accruing to the Indemnity Fund is hereby appropriated for carrying out the purpose.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<u>Comments/Historical Information</u> February 2012 revision changed the administering agency organization code from 8955 to 8950. August 2014 revision changed the administering agency organization code from 8950 to 8955.		