

Department of Finance		Fund: 0581
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California State University Facilities Revenue Fund		
<u>Legal Citation/Authority</u> Chapter 800, Statutes of 1970 and Chapter 431, Statutes of 1972 Education Code sections 89700 and 89702		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> Fees from students, in an amount to be set by the Trustees, are deposited in the fund. These fees may be expended for the acquisition, construction, and improvement of health centers on campuses of the State University and Colleges. Moneys in the fund may also be pledged for the payment of principal and interest on bonds or notes issued pursuant to the State University and College Facilities Revenue Bond Act of 1947.		
<u>Administering Agency/Organization Code</u> Trustees of the California State University/Org 6610		
<u>Major Revenue Source</u> Fees for services at student health centers.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 89702 of the Education Code provides that the fund "to the extent not pledged in connection with bonds or notes issued pursuant to the State University and College Bond Act of 1947 are hereby appropriated, without regard to fiscal years, to the Trustees for the acquisition, construction, and improvement of student health centers..." However, all capital outlay projects in excess of \$65,000 to be constructed with revenue from the fee established pursuant to this section shall be approved by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<u>Comments/Historical Information</u> Chapter 800, Statutes of 1970 created the State College Facilities Revenue Fund. Chapter 431, Statutes of 1972 changed the name of the fund to the State University and Colleges Facilities Revenue Fund.		

Chapter 143, Statutes of 1983 provides for various fund name changes due to the title change of the "California State University and Colleges" to the "California State University."