

Department of Finance		Fund: 0539
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Oakland State Building Authority Fund		
<u>Legal Citation/Authority</u> Chapter 430, Statutes of 1993 (SB 772) Government Code section 14669.12		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> This fund was created to facilitate the accounting and disbursing of proceeds from the sale of revenue bonds. Those proceeds will be used for the construction of a new state office building in Oakland in accordance with a joint powers agreement between Department of General Services and Oakland Redevelopment Agency.		
<u>Administering Agency/Organization Code</u> Department of General Services/Org 7760		
<u>Major Revenue Source</u> Proceeds from the sale of revenue bonds for the purpose of constructing new state offices in Oakland to be named the Elihu M. Harris Building.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from revenues bonds which are deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/Historical Information</u> Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.		