

Department of Finance		Fund: 0530
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Mobilehome Park Purchase Fund		
<u>Legal Citation/Authority</u> Chapter 1692, Statutes of 1984 Health and Safety Code section 50782		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> Created for the purpose of making loans to mobilehome park resident organizations or residents of mobilehome parks to convert mobilehome parks to resident ownership. Related administrative costs of the Department of Housing and Community Development.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> Appropriation of \$3,000,000 from the Mobilehome-Manufactured Home Revolving Fund. Loan payments, including interest.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> —Revenues from the original appropriation are a transfer from another excluded fund into this Non Governmental Cost Fund (Public Service Enterprise Fund), therefore, revenues are not proceeds of taxes and will never become proceeds of taxes. Currently, revenues derived from loan repayments are also not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<u>Comments/Historical Information</u>		