

Department of Finance		Fund: 0504a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Carquinez Straits Bridge Construction Fund		
<u>Legal Citation/Authority</u> Streets and Highways Code sections 30000-30506 and 30750-30756 Chapter 763, Statutes of 1929		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Fund	
<u>Purpose</u> The laws pertaining to the establishment, operation, and administration of toll bridge acquisition or construction funds are of a general nature, governing all such funds. These laws were initially enacted by Chapter 763, Statutes of 1929, and later revised, consolidated, and included in the Streets and Highways Code as the California Toll Bridge parallel to the existing bridge and the Benecia-Martinez Bridge.		
<u>Administering Agency/Organization Code</u> California Transportation Commission/Org 2600 and Department of Transportation/Org 2660		
<u>Major Revenue Source</u> Proceeds from sale of bonds. Interest on investments.		
<u>Disposition of Fund (upon abolishment)</u> Preliminary engineering, traffic and financial studies. Acquisition of land, easements and equipment. Construction, operation and maintenance of the bridges. Payment of interest on outstanding bonds during the period of construction and for six months thereafter.		
<u>Appropriation Authority</u> The expenditures from this fund are limited by Section 30301 of the Streets and Highways Code, bond indentures and resolutions of the California Transportation Commission.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Non Governmental Cost Fund (Public Service Enterprise Fund) consisting of bond proceeds.		
<u>Comments/Historical Information</u> Fund abolished per Government Code section 13306(b).		