

Department of Finance		Fund: 0484a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Hazardous Substance Clearing Account		
<u>Legal Citation/Authority</u> Chapter 376, Statutes of 1984 Health and Safety Code section 25334		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> This fund is a depository for various moneys to be used for the payment of principal and interest on bonds sold pursuant to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/Org 3960		
<u>Major Revenue Source</u> - Transfers from the Superfund Bond Trust Fund - Moneys recovered by the Attorney General in civil suits relating to hazardous substance cleanup - Specified federal money - Appropriations by the Legislature - Income from surplus money investments		
<u>Disposition of Fund (upon abolishment)</u> Payment of principal and interest on bonds.		
<u>Appropriation Authority</u> Though not specified in legislation, the money in the account is available only upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purpose or use remains the same.		
<u>Comments/ Historical Information</u> Fund abolished according to Health & Safety Code Section 25173.6(g)(h) effective 07/01/2006.		