

Department of Finance		Fund: 0441a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Waste Management Incentive Account		
<u>Legal Citation/Authority</u> Chapter 1095, Statutes of 1989 Public Resources Code section 48009		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> The Waste Management Incentive Account was created within the General Fund as a depository for funds transferred each year through the annual Budget Act beginning with the 1990-91 fiscal year from the General Fund for the purpose of offsetting revenue losses to the General Fund by tax credits which encourage private activity related to the goals and objectives of the Integrated Waste Management Program.		
<u>Administering Agency/Organization Code</u> Board of Equalization/Org 0860		
<u>Major Revenue Source</u> Transfers from the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> For the purpose of offsetting revenue losses to the General Fund by tax credits which encourage private activity related to the goals and objectives of the Integrated Waste Management Program.		
<u>Appropriation Authority</u> Section 48010 of the Public Resources Code provides for the annual transfer, beginning June 30, 1991, by the Controller to the General Fund from the Waste Management Incentive Account an amount equal to the tax credits provided during the immediately prior calendar year pursuant to Section 23512.5 of the Revenue and Taxation Code. The estimated amount of the tax credits meeting this criteria shall be reported by the State Board of Equalization to the Controller and the Department of Finance by April 30 of each year.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which will be counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> Chapter 717, Statutes of 1991 abolished this fund.		