

Department of Finance		Fund: 0426a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Energy Efficiency Improvements Loan Fund		
<u>Legal Citation/Authority</u> Chapter 1338, Statutes of 1986 Financial Code section 32920		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Trust & Agency--Others	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Special Accounts	
<u>Purpose</u> Chapter 1338, Statutes of 1986 implied the establishment of an energy efficiency improvements loan fund and subsequently the Energy Efficiency Improvements Loan Fund was administratively established for the purpose of making loans and paying for administrative, marketing, and public information costs and establishing a loan-loss reserve, as specified.		
<u>Administering Agency/Organization Code</u> Office of Planning and Research/Org 0650		
<u>Major Revenue Source</u> An appropriation of \$3,000,000 from the petroleum violations escrow account (PVEA) via the Controller.		
<u>Disposition of Fund (upon abolishment)</u> Make loans to small businesses for the purpose of reducing their energy consumption, through the installation of energy conservation, load management, or other devices to improve energy efficiency.		
<u>Appropriation Authority</u> Section 10 of Chapter 1338, Statutes of 1986 provides that the specified PVEA funds received by the state are appropriated to the Controller for disbursement as specified.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Petroleum Violations Escrow Account (0853), and should not be double counted.		
<u>Comments/Historical Information</u> Financial Code section 32960, repeals this fund as of January 1, 2012.		