

Department of Finance		Fund: 0422
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Drainage Management Subaccount		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78641		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Drainage Management Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$235,000,000 to the Clean Water and Water Recycling Account. The money deposited in the Clean Water and Water Recycling Account is then transferred to several subaccounts, including \$30,000,000 to the Drainage Management Subaccount. The purposes of the money deposited in this subaccount are for loans to local agencies to aid in the construction of drainage water management units for the treatment, storage, or disposal of agricultural drainage water and for grants to local agencies to provide nonfederal share of the costs specified in Section 1101 of Public Law 102-575 (Salton Sea Project).		
<u>Administering Agency/Organization Code</u> State Water Resources Control Board/Org 3940		
<u>Major Revenue Source</u> Transfer of \$30,000,000 from the Clean Water and Water Recycling Account. Transfer of any unallocated funds remaining in the Agricultural Drainage Water Account in the 1986 Water Conservation and Water Quality Bond Fund on November 6, 1996.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 78642 of the Water Code continuously appropriates \$30,000,000 in the Drainage Management Subaccount to the State Water Resources Control Board, as specified. Section 78645 of the Water Code continuously appropriates the amount transferred from the Agricultural Drainage Water Account to the Department of Food and Agriculture, as specified.		

State Appropriations Limit

Always Excluded—The major revenue source is transferred from another fund which as already been counted in an always excluded fund, the Clean Water and Water Recycling Account (0416), and should not be double counted; as well as, the fund is derived from a Bond Fund.

Comments/Historical Information