

Department of Finance		Fund: 0406a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Tax Preparers Fund		
<u>Legal Citation/Authority</u> Chapter 870, Statutes of 1973 Business and Professions Code sections 9891-9891.44		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Authority and Purpose</u> Provide that all fees and revenue collected pursuant to this Act are deposited in the Tax Preparers Fund. Its purpose is to provide funding for the Division of Consumer Services in registering and regulating tax preparers. The code specifically exempts persons regulated by the State Board of Accountancy, members of the State Bar of California, trust companies, banks and persons authorized to practice before the Internal Revenue Service. All costs in administering the Act shall be payable only out of this fund.		
<u>Administering Agency/Organization Code</u> Division of Consumer Services, Department of Consumer Affairs/ Org 1110		
<u>Major revenue Source</u> Fees Prescribed by the Business and Professions Code for the licensing of tax preparers.		
<u>Disposition of Fund (upon abolishment)</u> Any remaining funds are transferred to Fund 0717, Cemetery Fund.		
<u>Appropriation Authority</u> Section 9891.44 of the Business and Professions Code provided for the continuous appropriation of the fund.		
<u>State Appropriations Limit</u> Excluded.		
<u>Comments/Historical Information</u> This fund is abolished effective 01/01/1997, pursuant to Chapter 1137, Statutes of 1996.		