

Department of Finance		Fund: 9741
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Energy Efficient State Property Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 11, Statutes of 2009 (ABX4 11), Section 23 Public Resources Code section 25471(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> To provide loans for projects on state-owned buildings and facilities to achieve greater, long-term energy efficiency, energy conservation, and energy cost and use avoidance. Moneys in the fund, including all interest earnings shall be clearly delineated and distinctly accounted for in accordance with the requirements of the federal American Recovery and Reinvestment Act of 2009 (ARRA).		
<u>Administering Agency/Organization Code</u> Department of General Services /Org 7760		
<u>Major Revenue Source</u> For the 2009-10 fiscal year, \$25 million shall be transferred into the Energy Efficient State Property Revolving Fund from money received by the Energy Resources Conservation and Development Commission pursuant to the federal ARRA to be used for purposes of the federal State Energy Program.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, the money in this fund is continuously appropriated to the department without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u> Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency’s Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.		