

Department of Finance		Fund: 9735
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> 2006 Charter School Facilities Account, 2006 State School Facilities Fund		
<u>Legal Citation/Authority</u> Chapter 35, Statutes of 2006 (AB 127) Education Code section 17078.52(b)(3)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> To provide funding to qualifying entities for the purpose of establishing school facilities for charter school pupils.		
<u>Administering Agency/Organization Code</u> California School Finance Authority/Org 0985		
<u>Major Revenue Source</u> Proceeds from the sale of bonds		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, the fund is continuously appropriated. However, the support costs of the Authority are appropriated in the annual Budget Act.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u>		