## Fund: 9734

### Legal Title

### Legal Citation/Authority
- Chapter 587, Statutes of 2003 (SB 15)
- Education Code section 17078.52(b)(2)

### Fund Classification

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<td>Governmental/Special Revenue Funds</td>
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### Purpose
To provide funding to qualifying entities for the purpose of establishing school facilities for charter school pupils.

### Administering Agency/Organization Code
California School Finance Authority/Org 0985

### Major Revenue Source
Proceeds from the sale of bonds

### Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

### Appropriation Authority
Notwithstanding Government Code section 13340, the fund is continuously appropriated. However, the support costs of the Authority are appropriated in the annual Budget Act.

### State Appropriations Limit
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.

### Comments/Historical Information
Account established in Chapter 587, Statutes of 2003 (SB 15) and amended in Chapter 35, Statutes of 2006 (AB 127)