### Legal Title
National Mortgage Special Deposit Fund

### Legal Citation/Authority
Chapter 32, Statutes of 2012 (SB 1006)
Government Code section 12531(b)

### Fund Classification

<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Nongovernmental/Trust and Agency Funds-Non-Federal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiduciary Funds/Agency Funds</td>
<td></td>
</tr>
</tbody>
</table>

### Purpose
The California’s share from the National Mortgage Settlement agreement will be used to offset General Fund expenditures in the 2011-12, 2012-13, and 2013-14 fiscal years. Not less than 30 days prior to allocating any moneys, the Department of Finance shall submit an expenditure plan to the Joint Legislative Budget Committee detailing the proposed use of the moneys.

### Administering Agency/Organization Code
Department of Justice/Org 0820

### Major Revenue Source
Direct payments made to the State of California pursuant to the National Mortgage Settlement, except for those payments made pursuant to Government Code section 12531(c).

### Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Continuously appropriated.

### State Appropriations Limit
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.

### Comments/Historical Information