

Department of Finance		Fund: 8067
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Veterans Homes Fund		
<u>Legal Citation/Authority</u> Chapter 355, Statutes of 2010 (AB 1088) Section 3 Military and Veterans Code section 1051 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Trust & Agency Funds – Non-Federal	
<u>Purpose</u> To receive contributions allocated to: (1) the Franchise Tax Board and the State Controller for all costs incurred, and (2) the administrators of veterans homes for the benefit of veterans pursuant to Military and Veterans Code section 1047.		
<u>Administering Agency/Organization Code</u> Department of Veterans Affairs/Org 8955		
<u>Major Revenue Source</u> Voluntary contributions on personal income tax returns pursuant to Revenue and Taxation Code section 18811.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature pursuant to Revenue and Taxation Code section 18813.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is voluntary contributions made by individuals and deposited in a Trust and Agency Fund.		
<u>Comments/Historical Information</u> Chapter 355, Statutes of 2010 added Revenue and Taxation Code section 18815 which makes this fund inoperative January 1, 2015. August 2014 revision changed the administering agency organization code from 8950 to 8955.		