

Department of Finance		Fund: 8058
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Cultural and Historical Endowment Fund		
<u>Legal Citation/Authority</u> Chapter 1126, Statutes of 2002 (AB 716) Education Code section 20060		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal	
<u>Purpose</u> To encourage development of a systematic and coordinated assemblage of buildings, sites, artifacts, museums, cultural landscapes, illustrations, written materials, displays, and interpretive centers to preserve and tell the stories of California's history. The purpose of the California Cultural and Historical Endowment Act is to enhance public understanding and appreciation of the state's cultural, social, and economic evolution. The endowment may award grants and loans on a competitive basis to public agencies and non-profit organizations, including museums.		
<u>Administering Agency/Organization Code</u> Secretary of the Natural Resources Agency/Org 0540		
<u>Major Revenue Source</u> Notwithstanding Government Code section 11005, the endowment may receive gifts, donations, subventions, rents, royalties, and other financial support from public and private sources without additional approvals.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, funds are continuously appropriated to the endowment for its lawful purposes, after notification to and approval by the Department of Finance.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from gifts, donations, subventions, rents and royalties.		
<u>Comments/Historical Information</u> Chapter 590, Statutes of 2013 change the administering agency from the California State Library/Org 6120 to Secretary of the Natural Resources Agency/Org 0540 effective January 1, 2014.		