

Department of Finance		Fund: 8037a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Veterans' Quality of Life Fund		
<u>Legal Citation/Authority</u> Chapter 143, Statutes of 2005 (AB 357) Military and Veterans Code section 1051		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary Funds/Trust and Agency Funds - Other	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal	
<u>Purpose</u> This fund was created to deposit voluntary contributions made by taxpayers in excess of their tax liability to be allocated as follows: <ol style="list-style-type: none"> 1) To the Franchise Tax Board and the Controller for reimbursement of all costs incurred by the Franchise Tax Board and the Controller in connection with their duties under this article. 2) To the Department of Veterans Affairs for allocation to the administrators of veteran's homes. Money allocated to pursuant to this subdivision will be distributed proportionately to the Morale, Welfare, and Recreation Fund of each veterans home pursuant to section 1047 of the Military and Veterans Code. 3) Appropriations from the General Fund for the funding of those purposes described in subdivision (b) may not be reduced for the purpose of, or to have the effect of, requiring increased expenditures from the Veterans' Quality of Life Fund for those described purposes. 		
<u>Administering Agency/Organization Code</u> Franchise Tax Board/Org 1730		
<u>Major Revenue Source</u> Contributions made by taxpayers in excess of their tax liability.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> The money in this fund is available upon appropriation by the Legislature for allocation as indicated in section 18828.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is voluntary contributions made by individuals and deposited in a Trust and Agency Fund.		

Comments/Historical Information

Pursuant to section 18830, this article will remain in effect only until January 1 of the fifth taxable year following the first appearance of the Veteran's Quality of Life Fund on the tax return, and as of that date is repealed, unless a later enacted statute, that is enacted before the applicable date, deletes or extends that date.

Repealed January 1, 2011 pursuant to Chapter 355, Statutes of 2010, Section 2.