

Department of Finance		<b>Fund: 8033</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Distressed Hospital Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 560, Statutes of 2005 (SB 1100) Welfare & Institutions Code section 14166.23(b)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds – Non Federal	
<b><u>Purpose</u></b> The money in the Distressed Hospital Fund is available for use as the source for the nonfederal share of payments to hospitals under this section. The fund will consist of the following: <ol style="list-style-type: none"> <li>1. Amounts that will be transferred to the fund from the prior supplemental funds at the beginning of each project year: <ul style="list-style-type: none"> <li>• 20% of the amount in the prior supplemental funds on the effective date of this article, less any and all payments for services rendered prior to July 1, 2005, but paid after July 1, 2005.</li> <li>• Interest accrued on the prior supplemental funds during the prior project year.</li> </ul> </li> <li>2. Any additional amounts appropriated to the fund by the Legislature.</li> <li>3. Any interest that accrues on amounts in the fund.</li> </ol> <p>Any money remaining in the fund at the end of the fiscal year will be carried forward for use in the following fiscal year.</p>		
<b><u>Administering Agency/Organization Code</u></b> Department of Health Care Services/Org 4260		
<b><u>Major Revenue Source</u></b> Amounts transferred from the prior supplemental funds.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Notwithstanding Section 13340 of the Government Code, this fund will be continuously appropriated to the department for the purposes specified in Section 14166.23.		

**State Appropriations Limit**

**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.

**Comments/Historical Information**