

Department of Finance		Fund: 8014
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Pharmacist Scholarship and Loan Repayment Program Fund		
<u>Legal Citation/Authority</u> Chapter 1138, Statutes of 2002 (AB 2935) Health and Safety Code section 128198.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non Federal	
<u>Purpose</u> This fund was created to deposit contributions made by pharmacies or pharmacists at the time of license renewal, for the support of the California Pharmacist Scholarship and Loan Repayment Program. AB 2935 created the California Pharmacist Scholarship and Loan Repayment Program to provide scholarships to pay for the educational expenses of pharmacy school students and repay qualifying educational loans of pharmacists who agree to participate in designated medically underserved areas.		
<u>Administering Agency/Organization Code</u> Office of Statewide Health Planning and Development/Org 4140		
<u>Major Revenue Source</u> <ul style="list-style-type: none"> • Contributions • Other public or private money 		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> The money in this fund is available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this Trust and Agency fund are private contributions and are not proceeds of taxes. Even after transfer, these funds will never become proceeds of taxes.		
<u>Comments/Historical Information</u> This program will not be implemented until sufficient funds are collected from contributions and deposited into this fund.		