**Legal Title**  
Teacher’s Replacement Benefits Program Fund

**Legal Citation/Authority**  
Chapter 803, Statutes of 2001 (SB 501)  
Education Code section 2425

**Purpose**  
To pay benefits to certain members and beneficiaries of the Defined Benefit Program, and the related administrative expenses.

**Administering Agency/Organization Code**  
State Teachers’ Retirement System/ Org 7920

**Major Revenue Source**  
The portion of employer contributions determined by the Teachers’ Retirement Board necessary to fund the replacement benefits program.

**Disposition of Fund (upon abolishment)**  
Legislation designates the state as custodian of these funds only. Upon abolishment of this fund any remaining balances will be returned to contributing employers.

**Appropriation Authority**  
This fund is continuously appropriated without regard to fiscal year.

**State Appropriations Limit**  
Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to: 1) provide direct services or products to the payers and 2) have a logical, direct relationship with the use or purposes for which they are used.

**Comments/Historical Information**  
Chapter 465, Statutes of 1999 added this fund.  
This fund was previously numbered as 0164. Fund 8005 was originally classified as Nongovernmental/Trust and Agency Funds – Non-Federal. This fund was reclassified from Nongovernmental/Trust and Agency Funds – Non-Federal to Nongovernmental/Retirement Funds after SCO & CalSTRS requested that the fund classification be re-examined.  
Reclassified on a GAAP basis from Fiduciary Funds/Trust and Agency-Other to Fiduciary Funds/Retirement Funds effective January 29, 2010.  
Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency’s Organization Code changed from Org 1920 to Org 7920, effective July 1, 2013.