### Legal Title
Veterans’ Bonds Payment Fund

### Legal Citation/Authority
Chapter 27, Statutes of 2010 (AB 2651)
Military and Veterans Code section 988.6 (a)

### Purpose
All moneys in this fund shall be used solely to pay debt service on bonds issued pursuant to all veterans’ farm and home purchase bond acts pursuant to this chapter.

### Administering Agency/Organization Code
Department of Veterans Affairs/Org 8955

### Major Revenue Source
Transfers of debt service payments made to the Veterans’ Farm and Home Building Fund of 1943 (Fund 0592).

### Disposition of Fund (upon abolition)
Any balance remaining in this fund upon abolishment shall be transferred back to the Veterans Farm and Home Building Fund in accordance with Military and Veterans Code section 988.6 (a) (c).

### Appropriation Authority
Notwithstanding Government Code section 13340, all moneys in this fund are continuously appropriated.

### State Appropriations Limit
**Always Excluded** – The major revenue source is transferred from another fund which has already been counted or will be counted in an included or always excluded fund and should not be double counted.

### Comments/Historical Information
August 2014 revision changed the administering agency organization code from 8950 to 8955.