

Department of Finance		<b>Fund: 6067</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Affordable Housing Account, Housing and Emergency Shelter Trust Fund of 2006		
<b><u>Legal Citation/Authority</u></b> Chapter 27, Statutes of 2006 (SB 1689) Health & Safety Code section 53545 (a)(1)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> To provide \$1,500,000,000 of funding for various housing programs. Pursuant to Health & Safety Code section 53545, funds are allocated in the following manner:		
<u>AMOUNT</u>	<u>FUND #</u>	<u>HEALTH &amp; SAFETY CODE SECTION</u>
• 345,000,000	0929	53545 (a)(1)(A)(i)
• 50,000,000	0929	53545 (a)(1)(A)(ii)
• 195,000,000	0929	53545 (a)(1)(B)
• 135,000,000	0927	53545 (a)(1)(C)
• 300,000,000	0813	53545 (a)(1)(D)
• 200,000,000	0813	53545 (a)(1)(E)
• 100,000,000	6068	53545 (a)(1)(F)
• 125,000,000	6038	53545 (a)(1)(G)
• 50,000,000	0985	53545 (a)(1)(H)
<b><u>Administering Agency/Organization Code</u></b> Department of Housing and Community Development/Org 2240		
<b><u>Major Revenue Source</u></b> Proceeds of Bonds		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Notwithstanding Section 13340 of the Government Code, this account is continuously appropriated without regard to fiscal year.		

**State Appropriations Limit**

**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

**Comments/Historical Information**