Legal Title  

Legal Citation/Authority  
Chapter 181, Statutes of 2007 (SB 88)  
Government Code section 8879.23  
Health and Safety Code section 39625

<table>
<thead>
<tr>
<th>Fund Classification</th>
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</tr>
</thead>
<tbody>
<tr>
<td>GAAP Basis</td>
<td>Legal Basis</td>
</tr>
<tr>
<td>Governmental/Special Revenue Funds</td>
<td>Nongovernmental/Bond Funds</td>
</tr>
</tbody>
</table>

Purpose  
The goal of the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 (Proposition 1B) is to improve transportation, air quality, and port security through the creation of new transportation accounts and programs, and by providing new funding for existing programs.

Administering Agency/Organization Code  
Department of Transportation/Org 2660

Major Revenue Source  
Proceeds of general obligation bonds issued and sold

Disposition of Fund (upon abolishment)  
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority  
Upon appropriation by the Legislature

State Appropriations Limit  
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

Comments/Historical Information  
Proposition 1B – Nov 2006 Election.  
Family of Proposition 1B Funds: 6053, 6054, 6055, 6056, 6058, 6059, 6060, 6061, 6062, 6063, 6064, 6065, 6072, and 6073.