

Department of Finance		<b>Fund: 6053</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Highway Safety, Traffic Reduction, Air Quality, and Port Security Fund of 2006		
<b><u>Legal Citation/Authority</u></b> Chapter 181, Statutes of 2007 (SB 88) Government Code section 8879.23 Health and Safety Code section 39625		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> The goal of the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 (Proposition 1B) is to improve transportation, air quality, and port security through the creation of new transportation accounts and programs, and by providing new funding for existing programs.		
<b><u>Administering Agency/Organization Code</u></b> Department of Transportation/Org 2660		
<b><u>Major Revenue Source</u></b> Proceeds of general obligation bonds issued and sold		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon appropriation by the Legislature		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b> Proposition 1B – Nov 2006 Election. Family of Proposition 1B Funds: 6053, 6054, 6055, 6056, 6058, 6059, 6060, 6061, 6062, 6063, 6064, 6065, 6072, and 6073.		