

Department of Finance		Fund: 3238
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Parks Revenue Incentive Subaccount, State Parks and Recreation Fund		
<u>Legal Citation/Authority</u> Chapter 39, Statutes of 2012 (SB 1018) Public Resources Code section 5010.6(b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To create incentives for projects that are consistent with the mission of the department and that generate revenue. The department shall not expend from the subaccount more than eleven million dollars (\$11,000,000) annually pursuant to Public Resources Code section 5003 which states the department will administer, protect, develop, and interpret the property under its jurisdiction for the use and enjoyment of the public.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Annual transfer of fifteen million three hundred forty thousand dollars (\$15,340,000) from the State Parks and Recreation Fund.		
<u>Disposition of Fund (upon abolishment)</u> Money shall be returned to the State Parks and Recreation Fund.		
<u>Appropriation Authority</u> Notwithstanding section 13340 of the Government Code, the funds are hereby continuously appropriated.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purpose or use remains the same.		
<u>Comments/Historical Information</u>		