**Legal Title**
California Health Trust Fund

**Legal Citation/Authority**
Chapter 655, Statutes of 2010 (AB 1602)
Government Code section 100520

**Fund Classification**

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<th>GAAP Basis</th>
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<td>Fiduciary/Agency Funds</td>
<td>Nongovernmental/Trust and Agency Funds – Non Federal</td>
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**Purpose**
Moneys in the fund will be used to pay program expenses to administer the California Health Benefit Exchange.

**Administering Agency/Organization Code**
California Health Benefit Exchange/Org 4800

**Major Revenue Source**
Charges assessed on qualified health plans pursuant to Government Code section 100503(n).

**Disposition of Fund (upon abolishment)**
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

**Appropriation Authority**
Notwithstanding Government Code section 13340, all moneys in the fund should be continuously appropriated without regard to fiscal year.

**State Appropriations Limit**
Always Excluded – Revenues in Nongovernmental Cost Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.

**Comments/Historical Information**
In the beginning the fund will receive federal grants, and then fees and federal subsidies after the Exchange is operational.

September 2013 - This fund’s Budgetary/Legal Basis classification was changed from Nongovernmental/Trust and Agency Funds – Federal to its current classification.