

Department of Finance		Fund: 3136
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Foreclosure Consultant Regulation Fund		
<u>Legal Citation/Authority</u> Chapter 278, Statutes of 2008 (AB 180) Civil Code section 2945.45 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund shall be available for the costs of the department incurred in connection with the administration of the registration program.		
<u>Administering Agency/Organization Code</u> Department of Justice/Org 0820		
<u>Major Revenue Source</u> Fees submitted to the Department of Justice for registration as a foreclosure consultant.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers and are used to provide direct services or products to the payers.		
<u>Comments/Historical Information</u>		