

Department of Finance		Fund: 3100
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Department of Water Resources Electric Power Fund		
<u>Legal Citation/Authority</u> Chapter 9, Statutes of 2001-2002 (SB 31X) Water Code section 80132		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-governmental/Public Service Enterprise Funds	
<u>Purpose</u> These funds are made available to purchase electric power, as specified.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> One-time transfer from the General Fund/Initial transfer of \$400 million; revenue from the sale of bonds repaid the General Fund and, thereafter fully funded the program.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340 and pursuant to Water Code section 80200(a), money in this fund is continuously appropriated except for Administrative costs, which are available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<u>Comments/Historical Information</u> This fund was extended pursuant to ABx1X, Chapter 4, Statutes of 2001 and additional revenue sources were identified, including the sale of bonds, donations and grants. The fund was reclassified to a Public Service Enterprise fund based on the revised revenue sources. This fund was reclassified without renumbering due to Legislative concerns. The Legislature authorized the Fund to continue unimpaired until such time as the obligations of the department under section 80000 et seq are fully performed and discharged.		