**Legal Title**  
Transportation Deferred Investment Fund

**Legal Citation/Authority**  
Chapter 224, Statutes of 2003 (AB 1751)  
Revenue and Taxation Code section 7105

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**Purpose**  
The Transportation Deferred Investment Fund was established to receive loan repayments from the General Fund in an amount that is equal to the amount that was not transferred from the General Fund to the Transportation Investment Fund for the 2003-04, and 2004-05 fiscal year because of the partial suspension of the transfer pursuant to Section 14557 of the Government Code, plus interest calculated at the Pooled Money Investment Account rate relative to the amounts that would otherwise have been available for the transportation programs described in paragraphs (2) to (5), inclusive, of subdivision (c) of Section 7104.

**Administering Agency/Organization Code**  
Department of Transportation/Org 2660

**Major Revenue Source**  
Loan repayments from the General Fund.

**Disposition of Fund (upon abolishment)**  
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

**Appropriation Authority**  
The money deposited into the Transportation Deferred Investment Fund is continuously appropriated without regard to fiscal years for disbursement in the manner and for the purposes set forth in this section.

**State Appropriations Limit**  
**Always Excluded** – The major revenue source is transferred from another fund which has already been counted or will be counted in an included or always excluded fund and should not be double counted.

**Comments/Historical Information**